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Business Economics Division

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Monthly Bank Clearings

H-24 No. 9

SEPTEMBER BANK CLEARINGS SLACKEN

NEW YORK, December 20--After shifting upward and downward in nearly every month this year, bank clearings in the twenty-six leading centers settled at $5,177,017,388,000 in September, sliding 0.5 per cent below August's $5,204,592,973,000, reports Dun & Bradstreet. However, transactions continued to progress over the $4,400,591,196,000[R] cleared in September of 1981 with a 17.6 per cent gain.

New York check turnover, while gaining ground in August, took a dip in September to $4,905,134,900,000, a modest 0.6 per cent ebb from August's activity of $4,937,188,387,000. However, when compared with the comparable month a year ago, New York banks achieved an 18.9 per cent advance from the $4,125,633,751,000 cleared at that time.

In the other twenty-five centers outside New York, check transactions in the amount of $271,882,488,000 in September showed a modest gain of 1.7 per cent over the previous month's $267,404,586,000. This was the second consecutive increase in these cities, but for six straight months, their volume has fallen below a year earlier--in September lagging 1.1 per cent behind the $274,957,445,000 in September 1981. Twelve of these cities gained over the previous month, while only nine progressed over a year earlier. The largest gains over September 1981 were registered by Boston and Buffalo.

For the first three quarters of 1982, check activity in the twenty-six leading centers aggregated $45,504,480,118,000, exhibiting healthy headway of 20.2 per cent over the $37,844,099,469,000[R] in the comparable quarters of 1981. The largest gain over a year earlier was in Seattle with a 27.1 per cent increase in activity. The three cities losing the most ground were Detroit, Portland, and Pittsburgh with losses ranging from 37.8 per cent to 12.8 per cent respectively.

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(Statistical tables enclosed.)

2. MONTHLY BANK CLEARING REPORT
from Business Economics Division of Dun & Bradstreet

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	September 1982	September 1981	% Change	August 1982
Boston	$ 20,125,486	$ 15,061,170	+ 33.6	$ 16,889,285
Philadelphia	8,095,357	7,478,453	+ 8.2	7,628,968
Buffalo	10,678,861	8,940,699	+ 19.4	10,352,642
Pittsburgh	11,155,641	12,609,796	- 11.5	10,870,221
Cleveland	6,952,815	7,299,641	- 4.8	7,038,435
Cincinnati	4,619,275	4,895,497	- 5.6	4,649,199
Baltimore	5,324,946	5,496,021	- 3.1	5,307,550
Richmond	2,576,400	2,827,699	- 8.9	2,709,689
Atlanta	20,500,968	19,554,764	+ 4.8	21,394,590
New Orleans	4,622,862	4,584,600	+ 0.8	3,964,560
Memphis	2,550,036	2,574,134	- 0.9	2,504,262
Chicago	24,009,656	23,194,298	+ 3.5	25,429,306
Detroit	9,431,632	15,567,968	- 39.4	9,913,092
St. Louis	5,706,951	5,322,639	+ 8.9	5,936,718
Louisville	3,199,890	3,375,304*	- 5.2	3,187,414
Minneapolis	9,193,159	8,014,488	+ 14.7	8,862,627
Kansas City	7,172,108	7,483,616	- 4.2	7,509,594
Omaha	2,683,980	2,615,146	+ 2.6	2,698,426
Denver	7,904,099	7,926,694	- 0.3	7,793,872
Dallas	14,835,042	15,603,444	- 4.9	14,935,191
Houston	21,915,999	22,810,479	- 3.9	18,008,154
Los Angeles	34,226,862	35,622,792	- 3.9	34,201,944
San Francisco	24,281,360	25,162,103	- 3.5	25,593,197
Portland, Ore	3,607,378	4,182,142*	- 13.7	3,274,756
Seattle	6,421,825	6,753,858	- 4.9	6,750,894
Total 25 Cities	$ 271,882,488	$ 274,957,445*	- 1.1	$ 267,404,586
New York	4,905,134,900	4,125,633,751	+ 18.9	4,937,188,387
Total 26 Cities	$5,177,017,388	$4,400,591,196*	+ 17.6	$5,204,592,973

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*Revised

SUMMARY OF BANK CLEARINGS--MONTHLY--1979 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1982	1981	1980	1979
January	$ 4,548,299*	$ 4,048,656	$ 3,408,938	$ 2,543,050
February	4,530,089*	3,780,339	3,183,684	2,201,345
March	5,500,772*	4,321,886	3,701,171	2,504,606
April	4,931,214*	3,996,219	3,473,593	2,492,572
May	4,968,801*	3,949,763	3,472,386	2,587,251
June	5,520,891*	4,414,782	3,549,986	2,793,474
July	5,122,804*	4,629,006	3,842,801	2,942,097
August	5,204,593	4,302,856	3,598,173	2,913,636
September	5,177,017	4,400,591	3,809,302	2,815,084
October		4,565,856	4,273,411	3,418,621
November		4,434,178	3,500,359	2,943,807
December		4,573,730	3,893,509	2,836,750
Total		$ 51,417,862	$ 43,707,313	$ 32,992,293

NEW YORK CITY

January	$ 4,292,402	$ 3,790,644	$ 3,143,672	$ 2,290,061
February	4,295,947	3,550,702	2,946,406	1,993,265
March	5,213,242	4,049,325	3,446,343	2,258,141
April	4,663,209	3,717,162	3,208,394	2,245,252
May	4,722,781	3,696,238	3,231,368	2,330,772
June	5,241,152	4,131,421	3,305,377	2,551,498
July	4,862,639	4,346,966	3,582,275	2,690,698
August	4,937,188	4,039,077	3,360,502	2,663,808
September	4,905,135	4,125,634	3,555,766	2,583,063
October		4,300,033	4,000,977	3,144,077
November		4,180,075	3,267,920	2,703,563
December		4,290,909	3,613,262	2,592,912
Total		$ 48,218,186	$ 40,662,262	$ 30,047,110

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 255,897*	$ 258,012	$ 265,266	$ 252,989
February	234,142*	229,637	237,278	208,080
March	287,530*	272,561	254,828	246,465
April	268,005*	279,057	265,199	247,320
May	246,020*	253,525	241,018	256,479
June	279,739*	283,361	244,609	241,976
July	260,165*	282,040	260,526	251,399
August	267,405	263,779	237,671	249,828
September	271,882	274,957	253,536	232,021
October		265,823	272,434	274,544
November		254,103	232,439	240,244
December		282,821	280,247	243,838
Total		$ 3,199,676	$ 3,045,051	$ 2,945,183

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*Estimated